

Chart 1: Effective percent increase in property tax due to 3% CPA

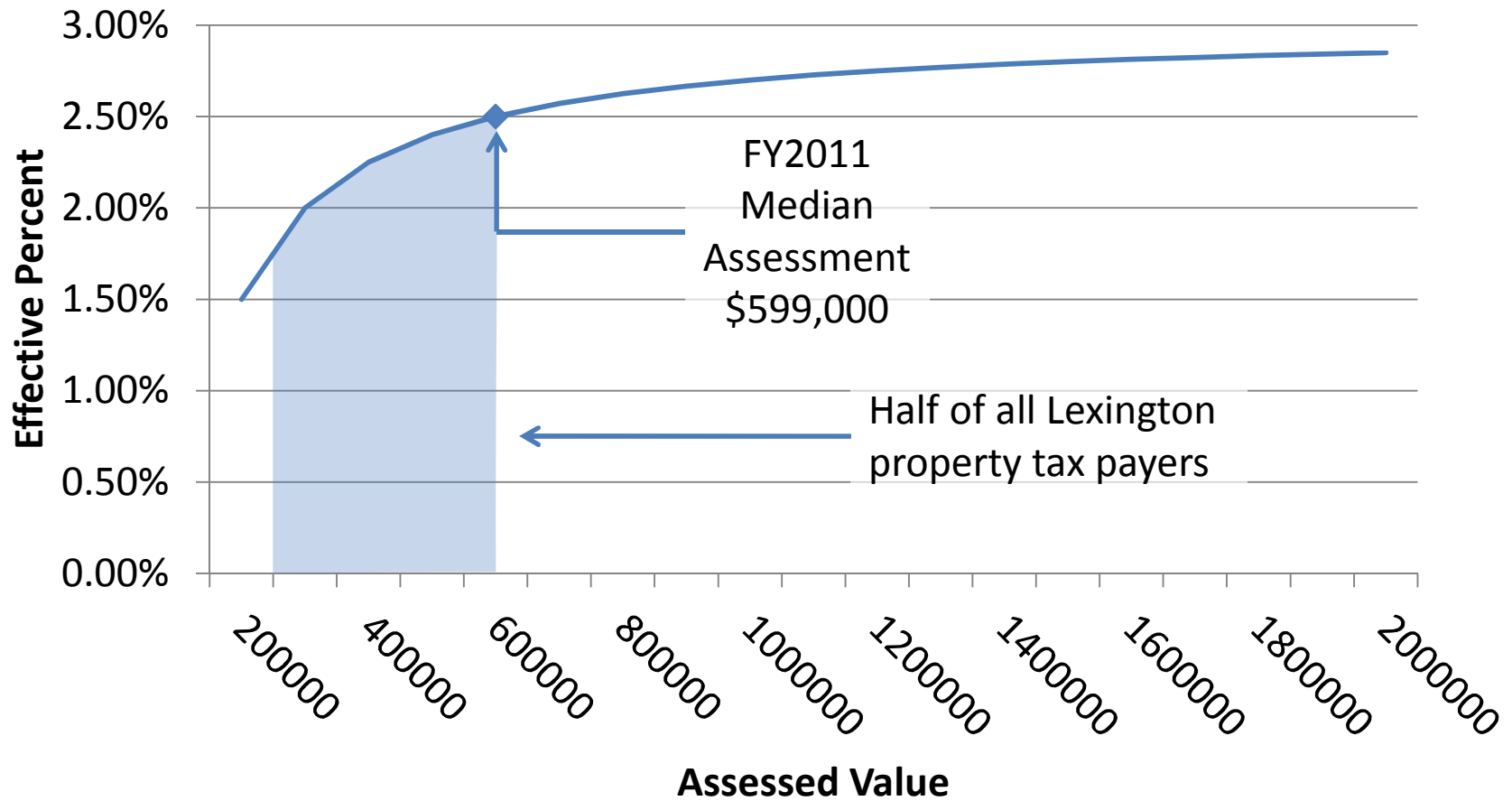
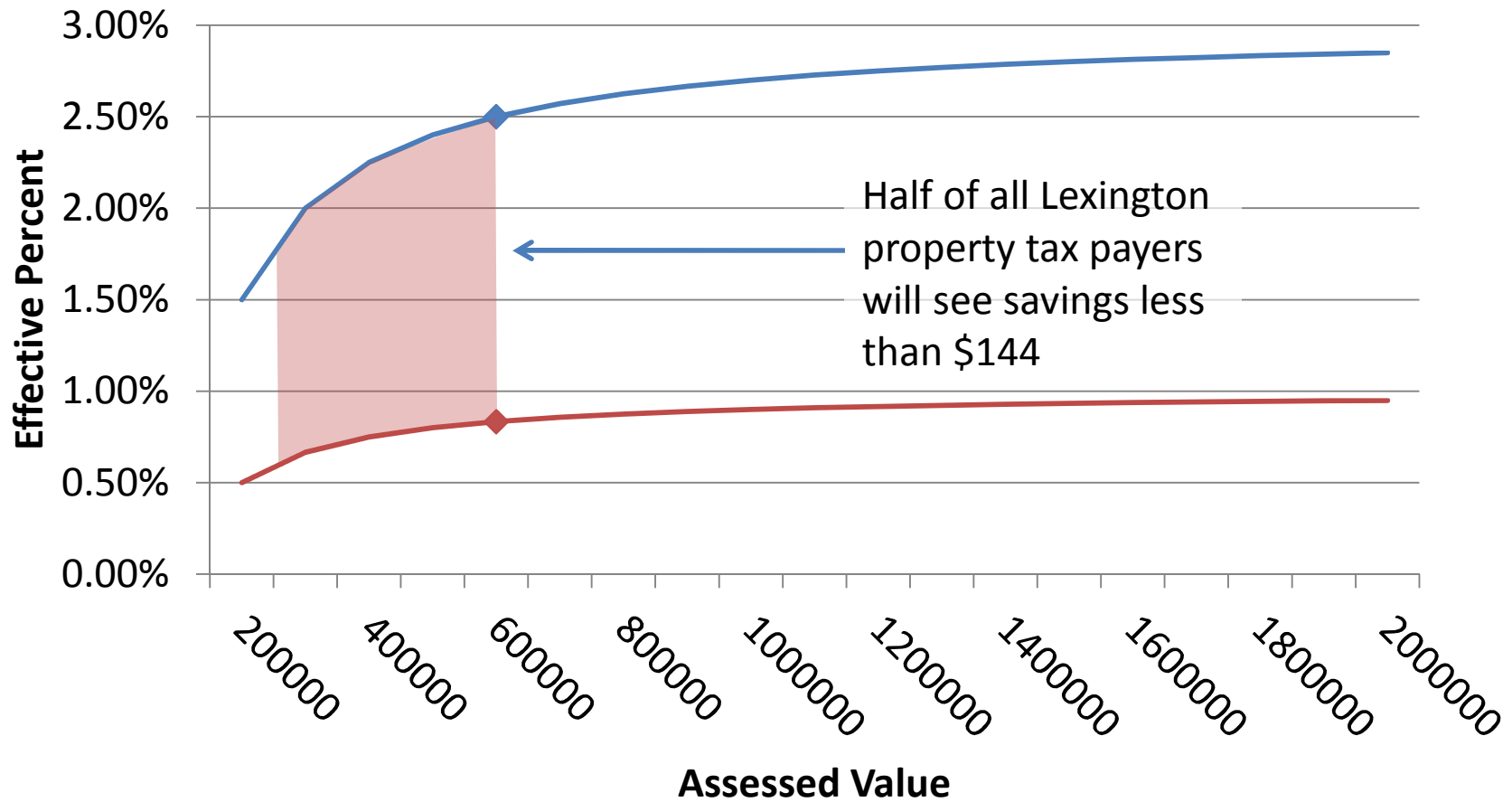


Chart 2: Effective percent increase in property tax due to 1% CPA



CPA Surcharge Exemption

Eligibility: unrestricted
by age

Household Size	Annual Income Limit
1	\$ 51,400
2	\$ 58,750
3	\$ 66,100
4	\$ 73,450

CPA Surcharge Exemption

Eligibility: under age 60

Household Size	Annual Income Limit
1	\$ 51,400
2	\$ 58,750
3	\$ 66,100
4	\$ 73,450

Eligibility: 60 years of age or older

Household Size	Annual Income Limit
1	\$ 64,250
2	\$ 73,450
3	\$ 82,600
4	\$ 91,800

CPA Surcharge Exemption Utilization

Year	Exemption Applications (approx)
FY2007	260
FY2008	260
FY2009	170
FY2010	180

How Many Households Eligible?

- Roughly 10% of 10,000 residential taxpayers
- FY2009 CPA Exemption used 2007 IRS Data
 - CPA unrestricted limit for household of 2: \$52,736
 - IRS returns filed with AGI < \$50,000:
 - 965 included property tax deduction
 - 11% of all returns filing property tax deduction
 - 749 joint returns
 - 621 included dependents